
Past Performance Information

Blackstone Cr dit Priv  Europe SC (the "Company")

This document provides you with information about the Company's past performance. It is not marketing material.

IQ EQ Management S.A.S. (the "**Management Company**") is required to produce and publish this document by Regulation (EU) 1286/2014 of the European Parliament and the Council on Key Information Documents for Packaged Retail and Insurance-based Investment Products (the "**Regulation**"). The Management Company is required to follow the Regulation's prescribed methodology in preparing the document.

As of 2 January 2025, there is insufficient data to provide a useful indication of the Company's past performance to retail investors in accordance with the Regulation. This document will be updated as soon as the Company has sufficient performance data to disclose.

Monthly Performance Scenario Calculations

Blackstone Crédit Privé Europe SC, Class INS_A-EUR

The Management Company is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

Performance Scenarios⁽¹⁾

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part, or more than the amount you invested. The monthly performance scenario calculations are based on an investment of EUR 10,000 and an illustrative recommended holding period of 8 years.

2025 Class INS_A-EUR⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€9,160	€9,020										
	Average return each year	-8.4%	-1.3%										
Unfavourable	What you might get back after costs	€9,160	€10,970										
	Average return each year	-8.4%	1.2%										
Moderate	What you might get back after costs	€10,680	€14,150										
	Average return each year	6.8%	4.4%										
Favourable	What you might get back after costs	€11,180	€15,550										
	Average return each year	11.8%	5.7%										

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
Unfavourable	What you might get back after costs												
	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
	Average return each year												

(1) The scenarios are based on the 13-year gross unlevered performance of the following proxy: (A) For the period prior to Blackstone Credit Privé Europe SC's launch in January 2024, or as the case may be, the applicable launch date of each relevant unit class: (1) Cliffwater U.S. Direct Lending Index for the period between November 2011 to September 2016 and (2) Blackstone European Senior Direct Lending Funds for the period October 2016 to September 2022. This proxy was adjusted by this unit class fee structure to represent the net return profile for the Company. (3) ECRED SICAV for the period October 2022 to December 2023; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), Blackstone Credit Privé Europe SC's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant unit class from what is indicated in this document.

(3) Performance is shown from the unit class inception date (being the date on which the unit class has accepted third-party capital). The inception date for Class INS_A-EUR is January 2024.

(4) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

(5) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

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Blackstone Crédit Privé Europe SC, Class INS_A-EUR

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2024 Class INS_A-EUR⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€8,560	€7,730	€8,560	€7,730	€8,570	€7,730	€8,700	€7,730	€8,970	€7,730	€8,980	€7,910
	Average return each year	-14.4%	-3.2%	-14.4%	-3.2%	-14.3%	-3.2%	-13.0%	-3.2%	-10.3%	-3.2%	-10.2%	-2.9%
Unfavourable	What you might get back after costs	€9,170	€11,080	€9,170	€11,010	€9,170	€11,180	€9,170	€11,150	€9,170	€11,140	€9,170	€11,070
	Average return each year	-8.3%	1.3%	-8.3%	1.2%	-8.3%	1.4%	-8.3%	1.4%	-8.3%	1.4%	-8.3%	1.3%
Moderate	What you might get back after costs	€10,630	€14,280	€10,630	€14,280	€10,630	€14,280	€10,640	€14,280	€10,640	€14,280	€10,650	€14,280
	Average return each year	6.3%	4.6%	6.3%	4.6%	6.3%	4.6%	6.4%	4.6%	6.4%	4.6%	6.5%	4.6%
Favourable	What you might get back after costs	€11,140	€16,590	€11,140	€16,440	€11,180	€16,280	€11,180	€16,280	€11,180	€16,270	€11,180	€16,260
	Average return each year	11.4%	6.5%	11.4%	6.4%	11.8%	6.3%	11.8%	6.3%	11.8%	6.3%	11.8%	6.3%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€8,970	€8,170	€8,970	€8,350	€8,980	€8,570	€8,980	€8,920	€9,100	€9,000	€9,170	€9,020
	Average return each year	-10.3%	-2.5%	-10.3%	-2.2%	-10.2%	-1.9%	-10.2%	-1.4%	-9.0%	-1.3%	-8.3%	-1.3%
Unfavourable	What you might get back after costs	€9,170	€11,090	€9,170	€11,100	€9,170	€11,060	€9,170	€11,060	€9,170	€11,050	€9,170	€10,930
	Average return each year	-8.3%	1.3%	-8.3%	1.3%	-8.3%	1.3%	-8.3%	1.3%	-8.3%	1.3%	-8.3%	1.1%
Moderate	What you might get back after costs	€10,660	€14,280	€10,660	€14,280	€10,670	€14,280	€10,680	€14,280	€10,680	€14,280	€10,680	€14,280
	Average return each year	6.6%	4.6%	6.6%	4.6%	6.7%	4.6%	6.8%	4.6%	6.8%	4.6%	6.8%	4.6%
Favourable	What you might get back after costs	€11,180	€15,790	€11,180	€15,560	€11,180	€15,560	€11,180	€15,570	€11,180	€15,590	€11,180	€15,590
	Average return each year	11.8%	5.9%	11.8%	5.7%	11.8%	5.7%	11.8%	5.7%	11.8%	5.7%	11.8%	5.7%

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